Chapter I

BTCs and Idealism | < Return to the original state of blockchain >

Background

Bitcoin innovation

In December 2022, software engineer Casey Rodarmor released the NFT protocol "Ordinals", On January 20 this year, the Ordinals protocol released V4, officially introducing NFT to the Bitcoin network through Ordinals and Inscriptions (ordinal numbers and inscriptions).

On February 9, 2023, Bitcoin Punks was minted on the Ordinals protocol, and the inscription numbers are arranged in the first 40 K, which is very early.It is worth noting that in early March, the OKX NFT market launched the NFT collection, which also opened the prelude to the ecological intersection of OKX and BTC.

Inspired by the Ordinals protocol, Twitter user @domodata created Bitcoin's experimental alternative token standard BRC-20 on March 8, 2023. The first BRC-20 token contract deployed the "ORDI" token, each time Minting is limited to 1,000 coins, with a total of 21 million coins. Although @demodata believes that BRC-20 is just an interesting social experiment, it only uses ordi as a sample of the BRC20 protocol. The first participants get tens of thousands of times the highest return from free casting to listing on the exchange. The huge wealth effect has attracted many speculators to join the wave of Ordinals. A series of innovations have been launched in the Bitcoin ecosystem.

In late March 2023, the OTC transaction of Ordi was still around US$0.02. In May, Ordi went online from US$1 to a peak of nearly US$30. After that, it fell all the way until August 15, 2023, at 5~6 US

dollars. Since the listing of the exchange, the trend of ordi has been going down all the way. Because of the general consensus that ordi is the leader of BRC20 and even ordinals, and there is no profit-making effect, The number of participants in the Bitcoin ecosystem has gradually changed from a large number to a small number.

Since BRC20 allows anyone to deploy 4-character tokens without permission. Ordi has created a series of meme tokens that are popular in the past, such as meme, moon, pepe and so on. These tokens have caused wealth explorers to mint frantically. At the same time, before ordi was listed on the exchange, on April 25, an unknown deployer deployed BTCs and ETHs tokens at the same time. The deployer did not mint any BTCs other than a few E T H s. Since there is no rub heat effect. The above two tokens were not minted until August.

This matter laid the groundwork for the future.

Ethereum's Emulation

The Ethereum community didn't notice this at first when Bitcoin's innovation was in full swing. During the bear market, Ethereum created a meme star Pepe from April to May. Pepe has always been a meme character that the crypto community has been exposed to in the past.

Pepe realized that the pool started from 1 Ethereum, and the highest increase was tens of thousands of times. However, according to the tracking research on the chain, the smart wallet that was first bought was blocked, and there were tens of millions of pepe tokens in the book, but they could not be sold.

Due to the pepe effect, dozens of local dog plates appeared every day. From some imitation disks with money-making effect at the beginning, to various local dogs without money-making effect later, the funds are getting more and more cumbersome. The participants are getting smarter and

smarter. Apart from the earliest purchases on the blacklist, a large number of them are scam items such as carpet rugs and Pixiu. Operating large capital transactions on the Ethereum chain also faces sandwich clip attacks. When it arrives in June-July, there are hardly many chances of winning. In June, someone referred to BRC20, imitated the same mechanism, and placed deployment and casting in the calldata of the transaction. Deployment and minting can be achieved by sending yourself 0 ETH.

The wealth effect of ordi and the large number of participants in Ethereum, coupled with K O L's orders, and the promotion of the exchange, the cost of E T H S in the sample E T H S of ethscription has risen from US $0.8 to nearly US $800, which is nearly 1000 times. And it is the case that ethscription has not yet achieved splitting.

Rediscover

Blockchain has a consensus, First is first. Someone in the BRC20 community discovered that there is a token named ETHs on BRC20.

Spread the word in the community. At the same time, someone found that the deployer of ETHs deployed BTCs at the same time, which is an unowned project. Some sensitive people in the early exploration community of BRC20 very much agree with these two unowned tokens. After all, it conforms to the consensus of Block First is first, and it is an unowned project. And shout out "BTCs and ETHs are Inscription Geminis". Due to the sinking of Ordi, the BRC20 community showed a decadent and inactive phenomenon. The emergence of BTCs made the earliest enlightened people spread BTCs tokens. After many collisions of ideas, they switched from "Inscription Gemini" to "ordi couldn't support BRC20, so BTCs supported it" and then to "BTCs lost Other communities, inject new blood and make ordinasl great again". Has a very good name, simple and

straightforward to understand. Naturally attracts more powerful characters. BTCs themselves are unowned and have been abandoned for three or four months, and were born on the fair and safe BRC20 track.

Great for the average user who doesn't have an advantage. Ordinary users participating in it are like participating in the early Dogecoin. Buying early and holding it is the simple principle of the winner. And this is the right time for many experienced traders to see through the so-called data smashing of some exchanges, and experience the pain and helplessness of being cut off by the high risk of Ethereum dex.

In their eyes, there is no real big innovation in Ethereum. Past innovations, such as DeFi, have suffered huge traumas.

In their eyes, memory also has too many evils of the central exchange. In the past, unplugging the network cable, misappropriating user assets, reeling and running, closing down, etc.

In their eyes, the competition on the primary market chain is fierce, with more smart tools, more so-called smart wallet tracking tools on the chain, and more robots, such as unibot. Someone is willing to hand over the private key to the robot. Ordinary people don't know how to script or write code, so they don't have any advantages.

At the level of art, it is getting more and more prosperous, and at the level of Tao, it is getting farther and farther away, and more and more people are leaving.

Those who were once full of hope for the blockchain, and those who believed that the blockchain revolution was disappointed, even despaired.

Babbitt, the earliest blockchain forum, and its DeFi Way announced that it will suspend the release of cryptocurrency-related information and suspend the acceptance of cryptocurrency content

submissions. The Babbitt terminus has fully turned to the AI track.

Only those who have experienced vicissitudes of life understand the beauty of the original innocence.

And BTCs fits that bill. In this regard, all communities, regardless of whether they have high IQs or not, can participate fairly, just like participating in Dogecoin at the beginning, so the unity has become a twist. The community is so enthusiastic that he is like a plate.

BTCs are naturally pure, born on a clean BRC20 open protocol. Born on the Bitcoin chain, engraved on Satoshi, and coexist with Bitcoin forever. Unless Bitcoin disappears. As long as someone can parse the index, it can be used a few generations later.

It is protected by the increasing computing power of Bitcoin. As long as the private key is kept well, the security is consistent with Bitcoin.

If it was born on other public chains, such as Ethereum, it would be equivalent to looking for gold in a dark forest,

For ordinary people, this is a hopeless ecology. It needs to be audited by a third-party safety audit company before ordinary people can get on the car safely, but it is too late and unfair at this point.

BTC and Doge are the idealism of many people.

We can't copy another BTC and Doge.

But we see in BTCs the same pure qualities as BTC and Doge.

Because it is fair to everyone. It does not need to fight for IQ, tools and means.

For all, it is a matter of belief and disbelief. And whether the vision for it is big or small.

BTCs did not refer to anyone, nor copied anyone, it was just a coincidence,

Its name,

Its masterless,

Its story,

It was agreed upon by all.

It is what the blockchain looks like in the first place.

Maybe,

It is a new beginning.